



JOB POSITION: LIFE MEDICAL UNDERWRITER

Company Profile

Munich Re is one of the world's leading risk carriers and stands for exceptional solution-based expertise, consistent risk management, financial stability and client proximity. The Group operates in all lines of insurance, with around 45,000 employees throughout the world and combines primary insurance and reinsurance under one roof. As a world-class reinsurer, they invest a great deal in maintaining our knowledge lead and foster the innovative strength and expertise of our more than 11,000 employees in reinsurance. They motivate by offering a wide variety of responsible tasks with clear objectives, and cultivate a team spirit. Their corporate culture is defined by performance, mutual respect and trust. All this makes them an attractive employer providing global career development opportunities and prospects. About the Job Location:

Life Medical Underwriter (MR Madrid, life Spain/Portugal/Latin America) Located in Madrid, with an extensive and decentralized structure, performs life reinsurance business in the emerging markets of Latin America, and in the demanding markets of Spain and Portugal. For the underwriting services team in Madrid we are looking for a qualified and motivated medical underwriter.

The role

The Life Medical Underwriter collaborates in the execution of the risk assessment strategy in close connection with the overall strategy of Life Department and its business units and in the active promotion of medical risk selection services.

- Work with the Head of Underwriting and support / advice colleagues in local offices about UWLife Processes and assessment of facultative business.
- Self-assessment of risks in life insurance and riders (disability, accident, critical illness, LTC, etc.) based on medical, financial and non medical aspects (occupation, pastimes, residential, lifestyle) · Contribution for assessment and approval of claims (life insurance and riders).
- Maintenance and improvement of internal risk assessment guidelines
- Maintenance and improvement of MIRA Spanish (online underwriting and claims manual)
- Active participation in development, structuring and implementation of projects related to traditional and automated underwriting (UW rules, rulebooks for point of sale and tele interview, testing cases).
- Active participation in Core Team of underwriters of L1.4 (Iberia and Latin America)
- Active contribution in education and training about UW (presentations, documentation and training) for clients and internal staff.
- Contribution and participation in UW Surveys and Analysis of New Business Process
- Preparation of reports.

The profile

- Working experience as Medical Underwriter by a direct insurance company or by a reinsurer
- Analytical skills and ability in strategic thinking
- Fluent spoken and written business Spanish and English is required.
- University degree or high school diploma /professional degree qualified with medical background.
- Availability to travel
- Flexibility in thinking and action, open-minded attitude, dynamism and willingness to learn
- Capacity to work in a multidisciplinary team



- High motivation, flexibility, analytical thinking, meticulous and systematic approach
- Experience in project work
- Team player.
- Client orientation
- Good computer and computer skills

Must Haves

- University Degree/Professional Degree qualified with medical background · 3-5 years working experience in the medical sector (Doctor or Nurse) and at least 1 year by a direct insurance company or by a reinsurer or as underwriting
- B2-C1 English and Spanish
- Willingness to travel

Nice to Haves

- Other Language skills: Portuguese or German